



Honorable Mike K. Nakagawa
United States Bankruptcy Judge



Entered on Docket
May 23, 2023

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UNITED STATES BANKRUPTCY COURT
DISTRICT OF NEVADA

In re

CASH CLOUD, INC.,
dba COIN CLOUD,

Debtor.

Case No. BK-23-10423-mkn

Chapter 11

**INTERIM ORDER APPROVING
KEY EMPLOYEE RETENTION
PROGRAM AND GRANTING
RELATED RELIEF**

Hearing Date: May 18, 2023

Hearing Time: 10:30 a.m.

1 Upon the motion (the “Motion”) ¹ of the Debtor in the above-captioned chapter 11 case for
 2 the entry of an order approving the Debtor’s key employee retention plan (the “KERP”); and upon
 3 consideration of the *Declaration of Chris McAlary* in support of the Motion; the *Opposition* filed by
 4 the United States Trustee and Debtor’s *Reply* in support of the Motion; and this Court having
 5 jurisdiction to consider the Motion and the relief requested therein in accordance with 28 U.S.C.
 6 §§ 157 and 1334; and the consideration of the Motion and the relief requested therein being a core
 7 proceeding pursuant to 28 U.S.C. § 157(b); and venue being proper before this Court pursuant to 28
 8 U.S.C. §§ 1408 and 1409; and this Court having determined that the legal and factual bases set forth
 9 in the Motion establish just cause for the relief granted herein; and this Court having determined that
 10 notice of the Motion as provided therein was good and sufficient; and this Court having determined
 11 that the relief sought in the Motion is in the best interest of the Debtor, its creditors, and all parties-
 12 in-interest; and after due deliberation, it is hereby

13 **ORDERED** that on an interim basis the Debtor is authorized and empowered, but not
 14 directed, to make payments to those nineteen (19) key employees in Debtor’s Machine operation,
 15 listed in the second table at ECF No. 557, page 6 of 6, of \$1,500 per listed employee in the total
 16 amount of \$28,500.00; and it is further

17 **ORDERED** that notwithstanding Bankruptcy Rule 6004(h), the terms and conditions of this
 18 Order are immediately effective and enforceable upon its entry; and it is further

19 **ORDERED** that this Court shall retain jurisdiction to hear and determine all matters arising
 20 from or related to the implementation of this Order.

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 28 ¹ Capitalized terms used but not defined herein shall have the meanings ascribed to such terms
 in the Motion.

Prepared and respectfully submitted by:

FOX ROTHSCHILD LLP

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APPROVED:

OFFICE OF THE UNITED STATES TRUSTEE

By: /s/Edward M. McDonald, Jr.
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Tracy Hope Davis

APPROVED:

SEWARD & KISSEL LLP

By: /s/Catherine V. LoTempio
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CERTIFICATION OF COUNSEL PURSUANT TO LOCAL RULE 9021

In accordance with Local Rule 9021, counsel submitting this document certifies as follows:

- ☐ The Court has waived the requirement of approval in LR 9021(b)(1).
- ☐ No party appeared at the hearing or filed an objection to the motion
- ☒ I have delivered a copy of this proposed order to all counsel who appeared at the hearing, any unrepresented parties who appeared at the hearing, and each has approved or disapproved the order, or failed to respond, as indicated below:

Edward M. McDonald, Jr., APPROVED
Trial Attorney
Office of the United States Trustee

Catherine V. LoTempio, Esq. APPROVED
Seward & Kissel, LLP
*Counsel for the Official Committee of
Unsecured Creditors*

- ☐ I certify that this is a case under Chapter 7 or 13, that I have served a copy of this order with the motion pursuant to LR 9014(g), and that no party has objected to the form or content of the order.

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